

Calculation of the NOAMA Faculty Rank Enhancement (NFRE)

The NOAMA Faculty Rank Enhancement (NFRE) funding provides financial support based on faculty rank. The calculation considers both available funding and proportional adjustments to ensure a balanced budget.

Points Allocation:

- Associate Professor: 1 point
- **Professor:** 2 points

Funding Available:

• Total NFRE Funding: ~\$1,650,000

Distribution Calculation:

1. Base Rate:

The calculation uses the 2024 OMA full-day honorarium rate:

- \$935 per day for 10 days.
- o Associate Professor: \$9,350
- Professor: **\$18,700**

2. Proportional Adjustments:

- If the total calculated distribution exceeds the available funding, the NFRE benefit will be reduced proportionally across all recipients.
- Example:
 - If the calculated total is 10% over budget, the individual benefit will be reduced by 10%.

Example of Calculation

Rank	Points per Member	Full Rate (10 days)	Adjusted Rate*
Associate Professor	1	\$9,350	\$X
Professor	2	\$18,700	\$2X

* Adjusted Rate: Based on the proportional reduction if the calculated distribution exceeds \$1,650,000.